

WHITEPAPER

Save India Covid \$SIC

**A deflationary yield generating token
with a charity use-case**

ABSTRACT

\$SIC (Save India Covid) is a deflationary token which generates yield in a frictionless manner and donates a small part of every transaction directly to a charity.

For every transaction 3% is burned and another 3% is sent to donation pool. This in turn transferred to Crypto relief India and other prominent funds which help people to recover from the Covid-19. These tokenomics make people to hold their tokens instead of buying and selling quickly to make a small profit. This ensures full transparency since everyone can see on a blockchain explorer like bscscan, that the funds really reached them.

Also 50% of the initial supply was burned right after the smart contract was deployed on the Binance Smart Chain, by sending it to the burn address. As the burn address also gets its share from the generated yield, it will grow.

Because of the deflationary affect it will grow faster over time. This means that \$SIC becomes more scarce in an exponential manner.

USE-CASE

\$SIC has a use-case which actually makes a difference in the real world, since 3% of every transaction is sent to a charity. The charity can use these funds in its fight against Covid-19 pandemic.

We hope to make a difference in the life of affected people by Covid 19 and also other people worked continuously in the front end like doctors, nurses, sanitary people, police, etc. that stood to support and care the affected people.

TOKENOMICS

The tokenomics of \$SIC are kept simple to ensure full transparency. 3% of every transaction is burned. That means the total supply shrinks overtime.

As known by most people the price of not only a token but every product or service depends on supply and demand. If the supply shrinks and the demand stays the same, the price will go up. In addition to the 3% burn fee, there is also a 3% that pooled into the donation wallet. In the periodic intervals or if there is material amount reached in the donation wallet, the amount from the donation wallet will be transferred directly to Crypto relief fund or any funds that support the same cause.

In addition to that, we burned 50% of the supply right at the start. The tokens were sent to the burn address `0x000000000000000000000000000000000000dead`.

This address is known very well and used by a lot of tokens for their burning tokenomics. The wallet can't be accessed by anyone since no one knows the private key. There is a private key obviously like with every other wallet, but trying to compute the private key would be infeasible to a point that one can think of it as impossible.

TOKEN ALLOCATION

50% of the initial supply was sent to the burn address right after the smart contract was deployed. The developer wallet only holds 5-10% of the supply. These funds will be used to pay for marketing, advertising, influencers and for development costs.

Also around 40% of the total supply was initially provided as liquidity on Pancakeswap.

ROADMAP

The first thing that will be done by us after launching, is applying on CoinMarketCap for a token listing. Also we will send an application to Bscscan to update the information about our token. This is important so people can find our website and our social media channels easily on the Bscscan page of our token. We will also make sure to get a token audit done as soon as possible, so potential buyers can trust that the smart contract and our project itself isn't fraudulent.

After these first steps we will take bigger goals into aim. For example we plan to create a Fund designed by the community and activities that help with our donations. We also want to look into listing on other exchanges so people can buy our token without having to pay the high gas fees on Pancakeswap.

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